$FORTUNA: REVOLUTIONIZING DELEGATOR REWARDS IN DECENTRALIZED ORACLES

Technical Whitepaper by Flare Oracle

ABSTRACT

This technical whitepaper elucidates the groundbreaking $FORTuna rewards ecosystem, a utility token meticulously engineered by Flare Oracle to redefine and amplify the experience for blockchain investors and delegators. $FORT, with its multifaceted utility, sets the stage for a new era of decentralized finance and NFT ecosystems within the Flare Oracle community. With a fixed supply cap of 300,000 $FORT, minted exclusively by Flare Oracle delegators at epoch's end, it offers a transformative approach to rewarding and engaging our stakeholders.

TABLE OF CONTENTS

1. $FORT Distribution
2. $FORT Token Utility Spectrum
- $FORT as a Bonus Reward for Flare Oracle Delegators
- Pioneering $FORT/$SGB DEX Liquidity
- Unlocking the Power of $FORT in the Digital Art World
- Acquiring from the Exposition
- Minting at Collection Events
- Competitive Bidding at Auctions
- Gaming and Gambling with $FORT
- $FORT as a Passport to the Flare Oracle Metaverse
- Tokenizing Appreciation: $FORT Rewards for Staking and NFT Burning

1. $FORT DISTRIBUTION

$FORT allocation adheres to a meticulously crafted blueprint:

150,000 $FORT to fuel the reserve. Another 150,000 $FORT allocated to the Oracle Swap DEX. The resultant liquidity combines the reserve with 27,590.9580885 $SGB and injects it into the Oracle Swap DEX. $FORT, a finite asset, unfolds its potential through minting by Flare Oracle delegators each epoch. The formula for total weekly $FORT rewards is computed as 5% of the total $SGB rewards for the current epoch, multiplied by 2.

Delegators can tap into this lucrative reward system by staking $WSGB with the Flare Oracle price provider, thereby ensuring equitable distribution of $FORT based on their contributions.

2. $FORT TOKEN UTILITY SPECTRUM

2.0.A $FORT AS A BONUS REWARD FOR FLARE ORACLE DELEGATORS

Flare Oracle's delegation scheme bestows delegators with a dual reward structure, entailing both $SGB and $FORT. These rewards hinge on the quantum of $WSGB a user commits and the price provider's reward rate. The distribution of $FORT is impeccably equitable, mirroring the extent of $SGB delegated in the ongoing epoch. The addition of machine NFTs to a delegator's wallet acts as a multiplier, enhancing their $FORT rewards.

1 machine = 1.1
2 machines = 1.15
3 machines = 1.175
This rule remains applicable for up to 3 machines. Redemption of $FORT necessitates utilizing the tools on flareoracle.io. Unclaimed $FORT beyond four epochs undergoes a seamless transition into the $FORT NFT staking and NFT burning pool, fortifying the token's ecosystem.

2.0.B PIONEERING $FORT/$SGB DEX LIQUIDITY

Flare Oracle spearheads the creation of a vibrant $FORT/$SGB liquidity pool on decentralized exchanges (DEXs). This innovative pair paves the way for delegators with diverse preferences to seamlessly exchange $FORT for $SGB, and vice versa. Flare Oracle stands ready to commit up to 25% of its weekly earnings for maintaining optimal liquidity in the $SGB pool, facilitating $FORT to $SGB conversions.

2.0.C UNLOCKING THE POWER OF $FORT IN THE DIGITAL ART WORLD

Flare Oracle ushers you into the captivating realm of the NFT gallery, divided into three distinct rooms:

2.0.C.1 ACQUIRING FROM THE EXPOSITION

Our exposition gallery plays host to visionary artists and a myriad of digital assets, including $FORT NFTs. Delegators and collectors can seamlessly acquire these treasures using $FORT. Expositions can be conducted independently by artists or in tandem, offering a platform for a diverse range of tokens, including ERC1155, ERC721, with or without ERC2981 royalty functions. Artworks, even after purchase, continue to be exhibited, affording an ongoing opportunity for acquisition.

2.0.C.2 MINTING AT COLLECTION EVENTS

Minting events are specially curated to unleash collections of tokens and NFTs from partners, guest artists, and Flare Oracle's own curation. These events come with options of fixed or dynamic pricing, offering inclusivity to both delegators and non-delegators. The benefits of Flare Oracle delegation extend to bonus $FORT rewards, whitelist privileges, and free passes to gallery minting events.

2.0.C.3 COMPETITIVE BIDDING AT AUCTIONS

Auction houses, dedicated to $FORT auctions, offer a space where delegators and non-delegators alike can engage in spirited bidding for unique 1/1 ERC721 NFTs. The auctions have well-defined opening and closing times and may feature minimum starting prices, ensuring the viability and competitiveness of the auctions.

2.0.D GAMING AND GAMBLING WITH $FORT

The $FORTuna ecosystem introduces captivating minigames, playable exclusively with $FORT. Players can acquire play cards and partake in thrilling duels. This gaming dimension adds an element of excitement, offering a chance to grow or test one's fortune with $FORT.

2.0.E $FORT AS A PASSPORT TO THE FLARE ORACLE METAVERSE

$FORT takes a quantum leap into the metaverse, integrating seamlessly into NetVRk. Visitors to the Flare Oracle headquarters within the metaverse can utilize $FORT for transactions within the virtual gallery, auction house, or partake in minigames within the virtual arena.

2.0.F TOKENIZING APPRECIATION: $FORT REWARDS FOR STAKING AND NFT BURNING

Unclaimed $FORT after four epochs and 5% of the $FORT transaction fees in the gallery are meticulously routed to the staking/burning pool. This equitable distribution model ensures that all holders of old and new $FORT NFTs who stake or burn them participate in the ecosystem's growth. The allocation of $FORT within the burning and staking pools is determined by the rarity score of the NFTs.

Disclaimer

This technical whitepaper is intended for informational purposes and serves as a preview of our innovative $FORTuna rewards ecosystem. It is provided in good faith, and while we strive for accuracy, no representations or warranties are made, expressed or implied, regarding the completeness or accuracy of the information contained herein. A finalized whitepaper will be released when the FORT token contract is completed and deployed, offering a comprehensive and definitive guide for our investors and stakeholders.